

REPORTING DRAFT PROFORMA FOR COMMERCIAL WINGS

CAR/COM/201/01/2024

**Embassy of India, Caracas
(Venezuela)**

MONTHLY REPORT: February 2024

1. Trade in goods

(i) Quantitative Data

a. Total trade in goods during

0	2	2	0	2	4
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US\$ in millions				
	Quarterly – APR to FEB 2024	Monthly – February 2024	% Growth	Status P – Provisional F- Final
India's export to Venezuela	153.08	22.52	-6.86%	F
India's import from Venezuela	579.74	282.07	160.53%	F

(Source: Department of Commerce: Government of India)

b. Preferential trade in goods (2023-24): NIL

0	2	2	0	2	4
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
No Preferential / Free Trade Agreement for Imports & Exports with India			

**c. Top 10 items of Export from India to Venezuela during
(February 2024)**

0	2	2	0	2	4
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S.No.	6-digit HS Code	Commodity	Value (US\$ million)	Qty	Unit of Measurement	% share in total import of the commodity
1	300490	Other medicines put up for retail sale	53.02	4,439.53	Thousands	

2	300241	Vaccines for huma medicine	10.05	36.21	Thousands	
3	690721	Ceramic Products: of a water absorption coefficient by weight not exceeding 0.5%	9.7	2,068.21	Thousands	
4	300215	Immunological products, put up in measured doses or in forms or packings for retail sale	8.99	11.19	Thousands	
5	300420	Other, containing antibiotics	4.44	202.67	Thousands	
6	521142	Demin or yarns of different color of mixed cotton fabrics weighing less than 200 GSM	4.11	3,698.15	Thousands	
7	482390	Other articles of paper, pulp, paperboard, cellulose wading or web of cellulose fibers	4.03	1,695.41	Thousands	
8	271019	Other petroleum oils and oils obtained from bituminous minerals etc.	3.79	2,580.91	Thousands	
9	300410	Medicaments containing penicillin acid structure, or streptomycin's or their	3.37	137.76	Thousands	

		derivatives, put up for retail sales				
10	300450	Other medicaments containing vitamins or other products of heading 2936	2.28	157.45	Thousands	

**d. Top 10 items of Imports from Venezuela to India during
(February 2024)**

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S.No.	6-digit HS Code	Commodity	Value (US\$ million)	Qty	Unit of Measurem ent	% share in total import of the commodity
1	270900	Petroleum oils and oils obtained from bituminous minerals crude.	419.12	922,657.60	Thousands	
2	271311	Petroleum coke not calcined	99.19	678,068.34	Thousands	
3	720449	Other waste and scrap	24.77	59,246.29	Thousands	
4	760200	Aluminum waste and scrap	13.64	5,055.86	Thousands	
5	290511	Saturated methanol (Methyl	7.37	25,043.11	Thousands	

		Alcohol)				
6	740400	Copper wasted and scrap	3.16	406.03	Thousands	
7	760110	Aluminum not alloyed	1.88	953.53	Thousands	
8	854911	Waste and scrap of lead-acid accumulators; spent lead-acid accumulators	1.86	1,462.15	Thousands	
9	440342	Teak	1.44	3.51	Thousands	
10	440723	Teak	1.28	2.92	Thousands	

e. Potential products of exports from India to Venezuela.

No	HS code	Commodity description	Rationale
1	30	Pharmaceutical Products	Venezuelan pharmaceutical industry is severely affected by the lack of private investment and relies heavily on the imports for drugs and pharmaceuticals. India is one of the leading manufacturers and exporters of pharmaceuticals in the world and enjoys acceptance in the Venezuelan market due to its quality and competitive prices.
2	87	Auto – Parts	India is one of the top manufacturers of auto-parts in the world. Venezuela is in dire need of auto-parts for all kinds of vehicles.
3	21	Food products	Local production of food has been severely affected by shortages of raw materials. The country is heavily dependent on imports to meet the demand. Basic foodstuffs such as maize, flour, grains, milk are scarce and may be exported by India.
4	59	Textiles	Venezuelan textile industry needs raw materials for its production. Indian fabrics are highly appreciated by the Venezuelan textile industry. Indian dresses are also liked in Venezuela.
5	39	Raw materials	Local plastic industry is operating at 20%

		for plastic	capacity due to shortages of raw materials. The industry is currently importing materials from Brazil and Colombia, which have been found to be expensive by them.
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f. Potential products of imports from Venezuela to India.

No	HS code	Commodity description	Rationale
1	2713	Petroleum Coke	Petroleum Coke are a part of Mineral fuels, mineral oils and products of their distillation. They include Petroleum bitumen, Petroleum coke, not calcined, Petroleum coke, calcined, and Residues of petroleum oils etc. Petroleum coke ranks 823rd in the Product Complexity Index (PCI). The main importers of petcoke were China, India, the United States, Japan and Australia.
2	7602	Aluminium waste and scrap	Aluminium can be recycled and turned into more aluminium. It can also be melted down and turned into metal alloys. The most common use for scrap aluminium is to make aluminium cans. The top importers of Waste or scrap, aluminium are India, South Korea, Germany, United States and Italy. Waste or scrap, aluminium ranks 3632nd in the Product Complexity Index (PCI).
3	72	Iron and Steel	Iron & steel are a part of Metals. They include Hot-Rolled Iron, Coated Flat-Rolled Iron, Scrap Iron, Large Flat-Rolled Stainless Steel, Semi-Finished Iron, Ferroalloys, Flat Flat-Rolled Steel, Cold-Rolled Iron, Raw Iron Bars, and Iron Blocks, among others. Iron & steel ranks 43rd in the Product Complexity Index (PCI). The top exporters of Iron & steel are China, Germany, Japan, South Korea and Indonesia.

4	44	Wood	Wood, wood articles, & charcoal are a part of Wood Products. They include Sawn Wood, Plywood, Rough Wood, Wood Carpentry, Wood Fiberboard, Particle Board, Fuel Wood, Other Wood Articles, Shaped Wood, and Veneer Sheets, among others. Wood, wood articles, & charcoal ranks 65th in the Product Complexity Index (PCI). The top importers of Wood, wood articles, & charcoal are United States, China, Germany, Japan and United Kingdom.
5	1605	Crustaceans, Mollusks and Seafood	Processed Crustaceans are a part of Preparations of fish, crustaceans, & molluscs. They include Shrimps and prawns, prepared or preserved, Molluscs and shellfish nes, prepared or preserved, Crab, prepared or preserved, Crustaceans nes, prepared or preserved, and Lobster, prepared or preserved. The top importers of Processed Crustaceans are United States, Japan, China, South Korea and Spain. Processed Crustaceans ranks 964th in the Product Complexity Index (PCI).

2. QUALITATIVE

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a. Market Access Alerts

- i. Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

No.	Notification no. and date	Details	Effective from
	Nil	Nil	Nil

b. Feedback

- i. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Venezuela

No.	Name of the business house	Activity sector	Trade barrier issues if any (Including HS codes)	General Feedback
	Nil	Nil	Nil	Nil

- ii. Feedback on major trade activities including logistics events (trade fairs/BSM including Indian participation)

No.	Activity	Date and Venue	Number of participants from India	Name participants from India	Feedback received	Source of funding
	Nil	Nil	Nil	Nil	Nil	Nil

- iii. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

No.	Activity (trade fair)	Date and Venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of business visa issued	Feedback received
1.	Nil	Nil	Nil	Nil	03	Nil

3. TRADE AND INVESTMENT

- a. **Trade Queries for imports/Exports (if not uploaded on the Indian Trade portal)**

No	Enquiry originator	Product with HS Codes	Nature (Import/Export)	Values (US\$ million)	Action Taken
1	AVON FURNITURE	0902 (TEA)	Export	Nil	Send list of Venezuelan buyers in the sector
2	RK Agro and Food	07104000 (Yellow Corn)	Export	Nil	Send list of Venezuelan buyers in the sector
3	SPCONCARE Pvt Ltd.	340219 (Construction Chemicals)	Export	Nil	Send list of Venezuelan buyers in the sector

4	Shah Nanji Nagsi Exports Private Limited	841931 (Agricultural Products)	Export	Nil	Send list of Venezuelan buyers in the sector
5	Aquarius Impex	Vitrified Tiles (HSN-69072100) Floor and Parking Tiles (HSN-69072200) Wall Tiles (HSN-69072300)	Export	Nil	Send list of Venezuelan buyers in the sector
6	7C International	841931 (Agricultural Products) - Spices (130190) - Handicraft items (732619)	Export	Nil	Send list of Venezuelan buyers in the sector
7	Shah Nanji Nagsi Exports Private Limited	071022 (Beans) - 0712 (Pulses) - Spices (130190) - Dry Fruits(0813)	Export	Nil	Send list of Venezuelan buyers in the sector
8	Shagun Enterprises	071340 (Red lentils)	Export	Nil	Send list of Venezuelan buyers in the sector
9	Ruhi Ceramica LLP	6901 (PORCELAIN TILE AND SANITARYWARE)	Export	Nil	Send list of Venezuelan buyers in the sector
10	Mesclate Media	5209 (Grey cotton)	Export	Nil	Send list of Venezuelan buyers in the sector
11	M/s. b exim indian	Wood handicraft (94036000), Basmatic Rice (10063020), Cane jaggery (17011310), Disc Harrow and Disc Plough(84321010)	Export	Nil	Send list of Venezuelan buyers in the sector

12	Kavad International	3006 (Pharmaceuticals Products)	Export	Nil	Send list of Venezuelan buyers in the sector
13	Intile Ceramika	7324 (Tiles, Sanitary Ware, Faucets)	Export	Nil	Send list of Venezuelan buyers in the sector
14	Medopharm	3006 (Pharmaceuticals Products)	Export	Nil	Send list of Venezuelan buyers in the sector
15	DECUS CERAMICA LLP	6907 (Ceramic Glazed Tiles)	Export	Nil	Send list of Venezuelan buyers in the sector
16	SONI EXIM	3301 (Essencial Oils)	Export	Nil	Send list of Venezuelan buyers in the sector
17	M.S. ASSOCIATES	841931 (Agricultural Products)	Export	Nil	Send list of Venezuelan buyers in the sector
18	Rishi Corporation	6305 (YUTE SHOPPING BAGS & COTTON BAGS)	Export	Nil	Send list of Venezuelan buyers in the sector
19	Kamari Ecobags LLP	4819 (Paper Bags)	Export	Nil	Send list of Venezuelan buyers in the sector
20	Cintra Scientific	70017 (Laboratory Instruments, Equipment, Lab Chemicals, Lab Consumables, Lab Glassware and Plasticware)	Export	Nil	Send list of Venezuelan buyers in the sector
21	Miyaji Tools and Hardware	7318 (Fasteners and Industrial Hardwares)	Export	Nil	Send list of Venezuelan buyers in the sector
22	Tabata Consulting	2713 (Oil, Petroleum coke,	Import	Nil	Send list of Venezuelan

		petroleum)			buyers in the sector
23	"Kuma International Trade	8215 (Cutlery SETS)	Export	Nil	Send list of Venezuelan buyers in the sector

4. Details of the research, information dissemination activity of the commercial wing

No	Nature of activity (trade research, information dissemination, seminars etc.	Details of seminar/ conference (date/venue, no. of participants or research	Details of trade research (title of the report, executive summary, date of publication)
	Nil	Nil	Nil

5. Trade promotion and details of activities conducted out of the trade promotion budget

(Rs. Inlaks)

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity
Nil	Nil	Nil	Nil

6. TOURISM PROMOTION

a. Tourism Visa Issued

No	Number of Tourist visa issued during the month	Number of tourist visa issued during the same month last year	Number of tourist visa issued cumulatively during the year	Number of tourist visa issued cumulatively during the last year
1.	01	03	01	20

b. Indian Tourism Promotion Event held/organized

No	Details of Event	Theme	Average No. of participation
	Nil	Nil	Nil

7. COMPLAINTS OF FOREIGN BUYER/SUPPLIERS ON QUALITYY TARDE DISPUTE

Name of Foreign buyers/ suppliers	Name & address of Indian buyer/ supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
Nil	Nil	Nil	Nil

8. COMPLAINTS OF INDIAN EXPORTERS/IMPORTERS

Name of Indian Exporter/Importer	Name & address of foreign buyer/ supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred

9. Commercial and Economic News

a. INDIA – VENEZUELA

b. OTHER NEWS